

MORNING GLORY LEASING AND FINANCE LIMITED
Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Date: 24.05.2023

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub: Submission of Audited Financial Results of the Company for the quarter & year ended 31st March, 2023.

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Wednesday, 24th May, 2023 has considered and approved the Audited Financial Results of the Company for the quarter & year ended 31st March, 2023 together with Auditors Report of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3) (d) of the Listing Regulations read with Clause 4.1 the SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Kumar Vishnu & Co., Chartered Accountants, have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the quarter & year ended 31st March, 2023.

Further the above said Board Meeting commenced at 12:00 p.m. and concluded at 2:00 p.m.

This is for your kind information. Please acknowledge the receipt of this letter.

Yours faithfully,
For Morning Glory Leasing & Finance Limited

RAJESH Digitally signed
by RAJESH BAGRI
BAGRI Date: 2023.05.24
14:10:50 +05'30'

Rajesh Bagri
Managing Director

Encl: as above



Independent Auditor's Report on Quarterly Standalone Financial Results and yearly results ended on 31st March, 2023 of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended

**To The Board of Directors,
MORNING GLORY LEASING AND FINANCE LIMITED**

1. We have audited the quarterly audited standalone financial results ("the Statement") along with yearly financial results of **Morning Glory Leasing And Finance Limited** ("the Company) for the quarter & year ended 31st March, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. These Quarterly standalone financial statements for the year ended March 31, 2023 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for year ended March 31, 2023 and our review of standalone financial results for nine months period ended December 31, 2022.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016, in this regard; and
 - ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2023

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4. Further read with paragraph 1 above, we report that the figure for the quarter ended March 31, 2023 represented the derived figure between the audited figure in respect of financial year ended March 31, 2023 and published year to date figure up to December 31, 2022 being the date of the ended of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016.

Kumar Vishnu & Co.
Chartered Accountants
FRN: 017495C

(Vishnu Kumar Gupta)
Proprietor

Membership Number 075692

UDIN # 23075692BGWWCK6495

Place: New Delhi

Date: 24.05.2023



Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Statement of Standalone Audited Financial Results For The Quarter and Year Ended March 31, 2023

		(Rs. In lakhs)				
	Particulars	Quarter Ended			Year Ended	
		31-Mar-23 Audited	31-Dec-22 Unaudited	31-Mar-22 Audited	31-Mar-23 Audited	31-Mar-22 Audited
(I)	Revenue from Operations					
	a. Income from Operations	1.25	1.25	1.25	5.00	5.00
	b. Other Operating Revenue	-	-	-	-	-
	Revenue from Operations (a+b)	1.25	1.25	1.25	5.00	5.00
(II)	Other Income	0.03	-	-	1.52	0.44
(III)	Total Income	1.28	1.25	1.25	6.52	5.44
(IV)	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employees Benefits Expense	0.22	0.30	0.30	1.12	1.20
	e. Depreciation and Amortisation Expense	-	-	-	-	-
	f. Power & Fuel Charges	-	-	-	-	-
	g. Finance Cost	-	-	-	-	-
	h. Other Expenses	-	-	-	-	-
	Total Expenses (IV)	0.65	0.89	0.68	2.66	2.72
(V)	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	0.41	0.06	0.27	2.74	1.52
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/ (Loss) before Tax (V + VI)	0.41	0.06	0.27	2.74	1.52
(VIII)	Tax Expense					
	a. Current Tax	0.11	0.02	0.07	0.71	0.40
	b. Deferred Tax	-	-	-	-	-
	Total Tax Expenses	0.11	0.02	0.07	0.71	0.40
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.30	0.05	0.20	2.03	1.12
(X)	Other Comprehensive Income (OCI)					
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	(24.05)	(68.02)	145.44	6.30	275.66
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	(24.05)	(68.02)	145.44	6.30	275.66
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	(23.75)	(67.97)	145.64	8.33	276.68
(XII)	Paid-up equity share capital (face value of Rs.10/- each)	24.90	24.90	24.90	24.90	24.90
(XIII)	Other Equity	-	-	-	636.06	627.73
(XIV)	Earnings per equity Share (for continuing operation)					
	a) Basic (amount in Rs.)	(9.64)	(27.30)	58.49	3.35	111.12
	b) Diluted (amount in Rs.)	(9.64)	(27.30)	58.49	3.35	111.12

See accompany notes to the financial results

Notes:

1. The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting standards) Rules, 2015 and relevant amendments thereafter.
2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 24th May, 2023. The Statutory auditors have expressed an unmodified audit opinion.
3. The business activity of the Company falls within a single primary business segment viz. 'Leasing & Finance' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".

For more details on results, visit Shareholder Information section of our website at <http://www.morninggloryleasing.in> and Financial Results under Corporate Section of www.msel.in.

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

CA Vishnu Kumar Gupta
(Proprietor)

Membership No.: 075692

Place: New Delhi

Date: 24th May, 2023

For Morning Glory Leasing and Finance Ltd.

(Rajesh Bagri)
Managing Director
DIN No. 00062377

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

MORNING GLORY LEASING AND FINANCE LIMITED
Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. In lakhs)	
Particulars	Year Ended on 31 03-2023	Year Ended on 31 03-2022
	(Audited)	(Audited)
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(i) Investments	652.40	645.11
(ii) Others	-	-
(e) Non-Current tax assets	5.28	5.56
(f) Other non-current assets	-	-
Sub-total Non-Current Assets	657.68	650.67
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	1.10	1.10
(ii) Cash and cash equivalents	1.22	0.10
(iii) Other Bank balances	0.41	1.21
(iv) Others	1.38	0.88
(c) Other Current Assets	-	-
Sub-total Current Assets	4.11	3.29
Total Assets	661.77	653.96
Equity		
(a) Equity share capital	24.90	24.90
(b) Other Equity	636.06	627.73
Sub-total Equity	660.96	652.63
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Sub-total Non-Current Liabilities	-	-
Current Liabilities		
(2) (a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	0.60
(iii) Other financial liabilities	-	-
(b) Other current liabilities	0.03	0.11
(c) Provisions	0.35	0.38
(d) Current Tax Liabilities (Net)	0.43	0.24
Sub-total Current Liabilities	0.81	1.33
Total Equity and Liabilities	661.77	653.96

For M/s Kumar Vishnu & Co.

Firm Registration No. 01204154271

Chartered Accountants

CA Vishnu Kumar Gupta

(Proprietor)

Membership No.: 075692

UDIN No. 23075692-BGWCK6495

Place: New Delhi

Date: 24th May, 2023

For Morning Glory Leasing and Finance Ltd.

(Rajesh Baga)

Managing Director

DIN No. 00062377

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

MORNING GLORY LEASING AND FINANCE LIMITED
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Cash Flow Statement for the Year Ended March 31, 2023

Particulars	(Rs. in lakhs)	
	2022-23	2021-22
A) Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary items	2.74	1.52
Add: Adjustments for:		
Interest Paid	-	-
Depreciation	-	-
Loss/ (Profit) on sale of Investment/Fixed Assets	-	-
Less: Dividend Received on Investments	-	-
Interest Received	(0.03)	-
Other Income	(1.49)	(0.44)
Operating Profit before Working Capital Changes	1.22	1.08
Adjustments for:		
Trade & Other Receivables	(0.49)	0.23
Other Non current Assets	0.28	0.16
Trade Payables	(0.52)	0.26
Cash Generated from/(used in) Operations		
Less: Taxes Paid	(0.71)	(0.40)
Interest Paid	-	-
Income Tax paid (refund)	-	-
Net Cash from/(used in) Operating Activities	(0.22)	1.33
B) Cash Flow from Investing Activities		
Purchase of Investments	(0.98)	(0.99)
Sale of Investments/assets	-	-
Dividend on Investment Received	0.89	0.44
Interest paid	-	-
Interest Received	0.03	-
Income taxes paid (refund)	-	-
Other Income	0.60	-
Net Cash from Investing Activities	0.54	(0.55)
C) Cash Flow from Financing Activities		
Change in Unsecured Loans	-	-
Interest Paid	-	-
Net Cash generated in Financing Activities	-	-
Net Change in Cash and Cash Equivalents (A+B+C)	0.32	0.78
Cash & Cash Equivalents As At 1st April (Opening Balance)	1.31	0.53
Cash & Cash Equivalents As At 31st March (Closing Balance)	1.63	1.31

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants



CA Vishnu Kumar Gupta
(Proprietor)

Membership No.: 075692

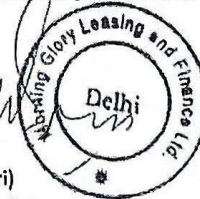
UDIN No 23075692 BGWWCK6495

Place: New Delhi

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For Morning Glory Leasing and Finance Ltd.

(Rajesh Bagri)
Managing Director
DIN No. 00062377

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