MORNING GLORY LEASING AND FINANCE LIMITED
Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Date: 21.05.2024

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub: Submission of Audited Financial Results of the Company for the quarter & year ended March 31, 2024.

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Tuesday, 21st May, 2024 has considered and approved the Audited Financial Results of the Company for the quarter & year ended March 31, 2024 together with Auditors Report of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3) (d) of the Listing Regulations read with the SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Kumar Vishnu & Co., Chartered Accountants, have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the quarter & year ended March 31, 2024.

Further the above said Board Meeting commenced at 05:30 p.m. and concluded at 09:10 p.m.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,
For Morning Glory Leasing & Finance Limited

RAMAN KUMAR
Digitally signed by RAMAN KUMAR
Date: 2024.05.21 21:14:59 +05'30'

Raman Kumar
Company Secretary and Compliance Officer
ACS 14972

Encl: as above

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS

Flat No. - G-1, Plot No. - 857, Sector- 5,
Vaishali, Ghaziabad – 201010
Phone -0120 – 4154271
Mobile – 9818027146
Email- cakumarvishnu@gmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and yearly results ended on 31st March, 2024 of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended

To The Board of Directors,
MORNING GLORY LEASING AND FINANCE LIMITED

1. We have audited the quarterly audited standalone financial results ("the Statement") along with yearly financial results of **Morning Glory Leasing And Finance Limited** ("the Company) for the quarter & year ended 31st March,2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 These Quarterly standalone financial statements for the year ended March31,2024 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act. 2013 (the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act. 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules. 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for year ended March 31, 2024 and our review of standalone financial results for nine months period ended December 31, 2022.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to u,s these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016, in this regard; and

ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2024

KUMAR VISHNU & CO. GHAZIABAD Ph. 0120-4154271 CHARTERED ACCOUNTANTS

cont. 2

KUMAR VISHNU & CO.
CHARTERED ACCOUNTANTS

Flat No. - G-1, Plot No. - 857, Sector- 5,
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4. Further read with paragraph 1 above, we report that the figure for the quarter ended March 31, 2024 represented the derived figure between the audited figure in respect of financial year ended March 31, 2024 and published year to date figure up December 31, 2023 being the date of the ended of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016.

Kumar Vishnu & Co.
Chartered Accountants
FRN: 017495C

KUMAR VISHNU & CO. GHAZIABAD Ph. 0120-4154271 CHARTERED ACCOUNTANTS

(CA Vishnu Kumar Gupta)
Proprietor
Membership Number 075692
UDIN # 24075692BKFLPJ4221
Place: New Delhi
Date: 21.05.2024

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046

CIN: L67120DL1984PLC018872

Statement of Audited Standalone Financial Results For The Quarter and Year Ended March 31, 2024

S. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	
(I)	**Revenue from Operations**					
	a. Income from Operation	1.25	1.25	1.25	5.00	5.00
	b. Other Operating Revenue	-		-	-	-
	Revenue from Operations (a+b)	**1.25**	**1.25**	**1.25**	**5.00**	**5.00**
(II)	Other Income	0.01	0.07	-	0.97	1.52
(III)	**Total Income (I+II)**	**1.26**	**1.32**	**1.25**	**5.97**	**6.52**
(IV)	**Expenses**					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employees Benefits Expense	0.45	0.45	0.30	1.13	1.12
	e. Depreciation and Amortisation Expense	-	-	-	-	-
	f. Power & Fuel Charges	-	-	-	-	-
	g. Finance Cost	-	-	-	-	-
	h. Other Expenses	0.61	0.79	0.89	2.46	2.66
	Total Expenses (IV)	**1.06**	**1.24**	**1.19**	**3.59**	**3.78**
V	**Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)**	**0.20**	**0.08**	**0.06**	**2.38**	**2.74**
(VI)	Exceptional Items	-	-	-	-	-
(VII)	**Profit/ (Loss) before Tax (V + VI)**	**0.20**	**0.08**	**0.06**	**2.38**	**2.74**
(VIII)	Tax Expense					
	a. Current Tax	-	-	0.01	0.62	0.71
	b. Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	**0.01**	**0.62**	**0.71**
(IX)	**Profit/(Loss) for the period from continuing operations (VII-VIII)**	0.20	0.08	0.05	1.76	2.03
(X)	**Other Comprehensive Income (OCI)**					
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	**(53.29)**	**(58.55)**	**(68.02)**	**(133.22)**	**6.30**
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	(53.29)	(58.55)	(68.02)	(133.22)	6.30
(XI)	**Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)**	(53.09)	(58.46)	(67.97)	(131.46)	8.33
(XII)	Paid-up equity share capital (face value of Rs.10/- each)	24.90	24.90	24.90	24.90	24.90
(XIII)	Other Equity	-	-	-	-	636.06
(XIV)	Earnings per equity Share (for continuing operation)					
	a) Basic (amount in Rs.)	**(21.32)**	**(23.48)**	**(27.30)**	**(52.80)**	**3.35**
	b) Diluted (amount in Rs.)	**(21.32)**	**(23.48)**	**(27.30)**	**(52.80)**	**3.35**

See accompany notes to the financial results

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-4154271 CHARTERED ACCOUNTANTS

ORIENT BELL LIMITED

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Email: morninggloryleasing@gmail.com

MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046

CIN: L67120DL1984PLC018872

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

	Particulars	Year Ended on 31-03-2024	Year Ended on 31-03-2023
		(Audited)	(Audited)
	ASSETS		
(1)	Non Current Assets		
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress		
	(c) Other Intangible Assets		
	(i) Investments	520.66	652.40
	(ii) Others		
	(e) Non-Current tax assets	5.03	5.28
	(f) Other non-current assets		
	Sub-total Non-Current Assets	525.69	657.68
(2)	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	2.11	1.64
	(iii) Other Bank balances	-	-
	(iv) Others	1.54	1.35
	(c) Other Current Assets	1.10	1.10
	Sub-total Current Assets	4.75	4.09
	Total Assets	530.44	661.77
	Equity		
	(a) Equity share capital	24.90	24.90
	(b) Other Equity	504.61	636.06
	Sub-total Equity	529.51	660.96
	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	Sub-total Non-Current Liabilities	-	-
	Current Liabilities		
(2)	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	0.35	0.35
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	0.21	0.03
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	0.37	0.43
	Sub-total Current Liabilities	0.93	0.81
	Total Equity and Liabilities	530.44	661.77

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

KUMAR VISHNU & CO. CHARTERED ACCOUNTANTS GHAZIABAD Ph. 0120-4154271

CA Vishnu Kumar Gupta
(Proprietor)
Membership No.: 075692

Place: New Delhi
Date: 21st May, 2024

For Morning Glory Leasing and Finance Ltd.

ORIENT BELL LIMITED

(Rajesh Bagri)
Managing Director & Chief Financial Officer
DIN No. 00062377

MORNING GLORY LEASING AND FINANCE LIMITED
Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Cash Flow Statement for the Year Ended March 31, 2024

Particulars		(Rs. in lakhs)
	2023-24	2022-23
A) Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary items	2.38	2.74
Add: Adjustments for:		
Interest Paid	-	
Depreciation	-	
Loss/ (Profit) on sale of Investment/Fixed Assets	-	
Less: Dividend Received on Investments	(0.89)	(0.89)
Interest Received	(0.07)	(0.03)
Other Income	-	(0.60)
Operating Profit before Working Capital Changes	1.42	1.22
Adjustments for:		
Trade & Other Receivables	(0.17)	(0.48)
Other Non current Assets	0.25	0.29
Trade Payables	0.12	(0.52)
Cash Generated from/(used in) Operations		
Less: Taxes Paid	(0.62)	(0.71)
Interest Paid		
Income Tax paid (refund)	-	-
Net Cash from/(used in) Operating Activities	**1.00**	**(0.21)**
B) Cash Flow from Investing Activities		
Purchase of Investments	(1.49)	(0.98)
Sale of Investments/assets		
Dividend on investment Received	0.89	0.89
Interest paid		-
Interest Received	0.07	0.03
Income taxes paid (refund)		
Other Income	-	0.60
Net Cash from Investing Activities	(0.53)	0.54
C) Cash Flow from Financing Activities		
Change in Unsecured Loans	-	
Interest Paid	-	
Net Cash generated in Financing Activities	-	-
Net Change in Cash and Cash Equivalents (A+B+C)	**0.47**	**0.33**
Cash & Cash Equivalents As At 1st April (Opening Balance)	1.64	1.31
Cash & Cash Equivalents As At 31st March (Closing Balance)	**2.11**	**1.64**

For M/s Kumar Vishnu & Co.
Firm Registration No. 017495C
Chartered Accountants

KUMAR VISHNU & CO. CA GHAZIABAD Ph. 0120-4154271 CHARTERED ACCOUNTANTS

CA Vishnu Kumar Gupta
(Proprietor)
Membership No.: 075692

Place: New Delhi
Date: 21st May, 2024

For Morning Glory Leasing and Finance Ltd.

ORIENT BELL LIMITED

(Rajesh Bagri)
Managing Director & Chief Financial Officer
DIN No. 00062377

Phone No. : +91 1147119100
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MORNING GLORY LEASING AND FINANCE LIMITED
Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN: L67120DL1984PLC018872

Notes:

1 The Standalone Unaudited Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting standards) Rules,2015 and relevant amendments thereafter.

2 The above Standalone Unaudited Financial Results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 21st May, 2024. The Statutory auditors have expressed an unmodified audit opinion.

3 The Company has adopted Ind AS 116 'Leases' with the date of initial application being April 1,2020. Ind AS 116 replaces Ind AS 17 'Leases' and related interpretation and guidance. The adoption of IND AS 116 has insignificant impact on financial results for the period ended September 30,2023 and the comparative information has not been reinstated.

4 The business activity of the Company falls within a single primary business segment viz. 'Leasing & Finance' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".

For more details on results, visit Investor Relation sections of our website at https://www.morninggloryleasing.in and Financial Results under Corporate Section of www.msei.in

For and on behalf of the Board of Directors of Morning glory Leasing & Finance Limited

KUMAR VISHNU & CO. GHAZIABAD Ph. 0120-4154271 CHARTERED ACCOUNTANTS

ORIENT BELL LIMITED

Place: New Delhi
Date: 21st May, 2024

Rajesh Bagri
Managing Director and Chief Financial Officer

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